

**Wiggenhall St Germans Parish Council
AGAR - Explanation of Variances**

This supports figures on the AGAR

Section 1	2021/22	2022/23	Variance		Detailed explanation of variance (if +/- 3%)
	£	£	(+/-) £	(+/-) %	
Box 1 Balances brought forward	18,474	21,840			Matches previous box 7
Box 2 Precept	18,483	20,000	1,517	8%	
Box 3 Other receipts	6,489	5,430	-1,059	-16%	See Note 1
Box 4 Staff costs	6,324	6,994	670	11%	NJC award plus increment.
Box 5 Loan/Capital Interet Repayment	-	-	0		
Box 6 Other payments	15,282	14,962	-320	-2%	See Note 2
Box 7 Balances carried forward	21,840	25,314	3,474	16%	See Note 3 <i>Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6)</i>
Box 8 Total Value of cash and short term investments	21,840	25,314	3,474	16%	<i>cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.</i>
Box 9 Fixed assets & long term assets	93,610	93,610	0	0%	
Box 10 Total Borrowings	0	0	0		
Note 1 - Other Receipts					
AED Project	0	279	279		AED installation grants and donations
AFC Lynn FC Pitch Fees	750	1,500	750		FC paid 2023/24 fees early, double payment in FY
Insurance Excess recovery	225	0	-225		Streetlight RTA in 2020/21 refund of excess in 2021/22
Football Foundation Grant	464	0	-464		Replacement Goal posts 21/22 to replace vandalised goal. One-off payment
Water Re-charge to Bowls Club	142	399	257		Increased water use for hot/dry summer 2022
Jubilee Tree Donations	225	0	-225		Memorial Hall, Ladies and Sunshine Group
CCTV Donation by AFC Lynn	750	0	-750		One off doantion in 2021/22
VAT Reclaim	2,445	1,868	-577		VAT Reclaim difference
totals			-955		
Note 2 - Other Payments					
totals			0		
Note 3 - balances carried forward					
Budget underspend		2,500	2,500		Underspend 15% items: Grounds Maint area reduction £490, waste collection £600 inv not received on time in Mar 23, Training Underspend £200, Streetlighting Maintenance Invoice overdue £595, Pavilion Maintenance £350, Play Eqpt Maintenance £350
CIL balance retained at 31 Mar 2022	0	0	0		
Ear Marked Reserves	21,656	22,612	956		SAM2 repair expenditure of £936
Totals			3,456		

Prepared by Mike Inder, Responsible Financial Officer on 7 Apr 23