

Wiggenhall St Germans Parish Council

Item	Budget 22/23	R&P at 30/12/22	Estimated to 31/3/23	Forecast Net Position 31 Mar 2023	Draft Budget 23/24	Variance % +/-	Comments/Queries
INCOME							
Carried over balance	£ 1,537.00	£ 21,840.17		£ 21,840.17	£24,064.39	10%	Non-EMR C/O £1452
Precept	20000	£ 20,000.00	£ -	£ 20,000.00	£21,095	5%	Precept Demand
Bank Interest	2	£ 29.44	£ 15.00	£ 44.44	£40	1900%	
Pavilion Rent	750	£ 750.00	£ -	£ 750.00	£750	0%	
Newsletter Advertising	260	£ 430.00	£ -	£ 430.00	£400	54%	Re-invigoration of advertisers
Allotment Rent	890	£ 890.00		£ 890.00	£890	0%	£840 Caley plot, £50 Flowerdew plot
Electric/Water Recharge	150	£ 399.50		£ 399.50	£360	140%	Bowls Club Shared Mains - Recharge agreement set up in 21/22
Grants/Donations	0	£ 279.11	£ -	£ 279.11			CIL forecast unknown
PPS Grant					£1,529		Application submitted, dec'n in Mar 23
misc (inc VAT Reclaim)	1352	£ 1,868.47		£ 1,868.47	£640	-53%	VAT reclaim
TOTAL	£ 24,941.00	£ 46,486.69	£ 15.00	£ 46,501.69	£49,768	100%	<i>Projected Income for current FY</i>
	<i>£ 23,404.00</i>			<i>£ 24,661.52</i>	<i>£25,704</i>	<i>10%</i>	<i>Actual Income for AGAR</i>
EXPENDITURE							
Administration							
Staff Salaries & PAYE	6,500.00	£ 5,828.42	£ 1,165.76	£ 6,994.18	£7,350	13%	NJC Pay Award 22 £1925 pro-rata SCP15=8.04%
Stationery/post/ Admin Sundries (Software Licences)	80.00	£ 12.71	£ 20.00	£ 32.71	£100	25%	(MS 365 Licence share)
Clerks Allowances (Home Working)	200.00	£ 190.17	£ 20.00	£ 210.17	£120	-40%	electronic banking reduces journeys and trg/conferences likely to remain online
Virtual Phone / CCTV SIM	160.00	£ 149.69	£ 45.42	£ 195.11	£220	38%	Virtual Phone line £75, EE CCTV Sim £11pm for 10GB
Newsletter	550.00	£ 627.00		£ 627.00	£630	15%	to produce 2 hardcopy editions per year.
Audit	35.00	£ 35.00		£ 35.00	£275	686%	Internal Auditor agreed in principle for 2021 - Ext PKF fee required
Meeting hall hire / Zoom	150.00	£ 150.00		£ 150.00	£150	0%	
Insurance	900.00	£ 837.85	£ -	£ 837.85	£900	0%	
Subs (NALC/SLCC/ICO)	360.00	£ 367.57	£ -	£ 367.57	£385	7%	NALC, SLCC to be added in 2021
Travel & Subsistence Expenses	100.00	£ 33.30	£ 20.00	£ 53.30	£100	0%	
Training/Conf	200.00	£ -	£ 60.00	£ 60.00	£200	0%	
Elections	EMR	£ -	£ -	£ -	£0		
Parish Clock (Servicing Contract 3yrs)	EMR	£ -	£ -	£ -	£0		2021-24
Play Equip Inspection	80.00	£ 83.94	£ -	£ 83.94	£90	13%	
Open Spaces/Facilities/Assets				£ -			
Grounds maintenance - Grass Cutting	2,250.00	£ 1,764.00		£ 1,764.00	£2,250	0%	AFC Lynn cutting the pitch
Waste collection	600.00	£ -	£ 600.00	£ 600.00	£640	7%	Council payment c£550 plus £50 for additional clean up.
Pavilion Maintenance	350.00	£ -		£ -		-100%	Move to cover with EMR, reduced maintenance costs incurred since AFC Lynn lease
Street Furniture	EMR	£ 261.68		£ 261.68			
AED Maintenance		£ 95.88	£ -	£ 95.88			From Street Furniture EMR for 23/24
Clock (Repairs)	EMR	£ -		£ -			
Village & Tree Maintenance	EMR		£ -	£ -			
Play equipment maintenance	300.00	£ -		£ -		-100%	From Play Equipment EMR from 2023/24
Provisions				£ -			
Street Lighting Maintenance (Westcotec)	1,200.00	£ -	£ 1,200.00	£ 1,200.00	£1,200	0%	
Electricity Street Lighting (NPower)	1,875.00	£ 1,440.77		£ 1,440.77	£2,000	7%	Notice given of increase from 25.40p to 33.8p per unit (first Npower bill £156 p.m.)
Electricity Pavilion (Eon)	590.00	£ 196.76	£ 55.00	£ 251.76	£770	31%	Rate increased to 53.07p/kwh and daily charge 42.54p/day £400 discount applied
Water Rates (WAVE)	300.00	£ 563.96		£ 563.96	£500	67%	
Drainage IDB	76.00	£ 75.24	£ -	£ 75.24	£80	5%	
Section 137 Payments				£ -			
Charitable donations (inc RBL Poppy Wreath)	25.00	£ 20.00	£ -	£ 20.00	£20	-20%	
Community Spend	300.00	£ 50.00	£ -	£ 50.00	£300	0%	To include Churchyard clean up if requested
Misc / Unplanned	£ -	£ 68.98	£ 85.00	£ 153.98			
EMR Expenditure Sub-Total		£ 6,302.91		£ 6,302.91			
EMR Contribution at start of FY (Budget factor only)					8876		
TOTAL	£ 17,181.00	£ 19,159.83	£ 3,271.18	£ 22,427.01	£27,156	58%	See Narrative below
				<i>£ 22,431.01</i>			Projected Expenditure for current FY
CIL			£ -				0 balance only

Earmarked Reserves & Set-aside funds	Target	Balance at 31 Mar 22	Budget 2022/23 Allocation	EMR Expenditure 2022/23	Balance at 31 Mar 23	Budget 2023/24 Allocation	EMR Expenditure 2023/24 Planned	Balance at 1 Apr 23
Operating Contingency	8000	£8,000.00	£ -		£8,000.00	0		£8,000.00
Elections	2000	£1,000.00	£ 500		£1,500.00	500		£2,000.00
Clock Servicing 3 yr plan - due Apr 2024	650	£55.00	£ 250		£305.00	145		£450.00
Clock repairs	1000	£1,000.00	£ -		£1,000.00	0		£1,000.00
Street Furniture New/repair/replacement	5000	£1,912.09	£ 600	£ 1,123.80	£1,388.29	472		£2,000.18
Street Light Replacement/Repair	2500	£509.00	£ 1,000		£1,509.00	191		£1,700.00
General Village & Tree Maintenance	2000	£190.00	£ 1,090	£ 1,550.00	-£270.00	1500		£1,230.00
Play Park repair/replacement	10000	£3,990.10	£ 2,500		£6,490.10	2510		£9,000.10
School Wig Wag signs PPS	1529				£0.00	3058	£3058 assumes award of grant and purchase in year	£3,058.00
Pavilion & LTPF Maintenance	4000	£0.00			£0.00	500		£500.00
Pavilion AED project	1500	£0.00	£ 2,079	£ 1,939.11	£139.89	0	AED Project complete, tx remaining £139.89 to Street Furniture	£0.00
LTPF & MH car park maintenance	0	£0.00	£ -	£ -	£0.00	600		£600.00
Trod/Footpath	6000	£5,000.00	£ 1,000	£ 3,450.00	£2,550.00	-600	Propose virement of £600 to new Car Park Maint EMR	£1,950.00
TOTAL	38650	£21,656.19	£ 9,019	£ 8,062.91	£22,612.28	8876		£31,488.28

				£0	Precept required to balance
Cash in hand 14/1/23	£ 27,320.57		2022/23	2023/24	
EMR projection at 31 Mar 22	<u>£22,612.28</u>	Tax Base	464.7	467	
Available funds 14/1/23	£ 4,708.29	Band D	£43.04	£45.17	
Projected Income to 31 Mar 22	£ 15.00	Electors	1,099	1099	
Projected Expenditure to 31 Mar 22	£ 3,271.18	S.137	£ 8.41	TBN	
anticipated C/O at 31 Mar 2022	£ 1,452.11	S.137 limit		£ 9,242.59	TBC

2022 brought some unexpected challenges to the financial plan, the cost of living and energy crisis pushing costs up and the public sector local government pay award on the NJC Green book was eventually accepted at the recommended across the board £1925 pro rata, a real term 8.04% (£1ph) pay rise for employees, this will result in an overspend of £549 in year. Street lighting electric supply is forecast to be £140 over budget, the electricity use at the pavilion has increased slightly with the success of the football club seeing the start up of 2 youth teams as well as the 2 adult teams, this adds to match day and training activity with refreshments and flood lighting for training. Added to the increased kW/h rate then the proposal to start an electricity recharge plan might seem prudent. However, the current monthly usage in Oct amounted to £54, that is only representative for the darker months for evening training and there is the season break so we are yet to see a truly representative consumption rate. In the meantime, we are protected from the increased costs until 1 Apr 23 by the Govt discount scheme and price cap with £66 credit and a reduction of 17p/kW/h, as such it appears that the account will actually accrue a small credit by the end of FY. As such I propose that instead of introducing an electric re-charge scheme for 23/24 that a simple £50 increase in the annual lease is applied to reflect rising use of both utilities (water consumption for the year was £23) as they become more successful. This will allow a year to assess full impact of the energy price and consumption and acknowledges a number of infrastructure improvements made to the pavilion that have been funded by the club as well as the reduced ground maintenance costs.

The cash in hand at 31 Oct was £28,626, the EMR projection at 31 Mar 22 assumes no further expenditure and subtracted from the balance leaves available funds of £6,014. Projected income is £419 (Bowls Water Recharge and bank interest) and a projected expenditure on routine operating costs of £5476 leaving an anticipated carry over on 31 Mar 23 of £958.

The increased operating costs for 23/24 are based on inflation and a 3% NJC pay award (note staff costs represent c33% of the precept which is average for the sector) but in these uncertain times there are doubtless going to be unexpected items, this will be adequately covered by the £8,000 operating contingency that has been grown over the last 3 years. The pavilion AED EMR had an underspend of £140 on completion, that has been transferred to the street furniture EMR. The reduced maintenance costs on the pavilion has led to the annual budget line being zeroed in favour of starting an EMR for the future should the PC find itself in another period of no regular lease income. The Trod EMR that started the FY with £6,000 available has expended £3,450 towards the PPS Fitton Rd scheme (due to be installed in Jan 23), the balance of the Trod EMR was envisaged as being assigned to the Sluice Rd trod on the Middle Level land, however, the ML Commission have agreed to a permissive path and have given an undertaking to carry out the necessary fence adaptations and to cut the new path, which will remain a grass footpath. This reduced the need for an increase that Trod EMR in 23/24. The play park needs replacement swings and a new steering group has been established to look at the proposal for additional equipment to suit older children and teenagers. With the cost involved in any play park project requiring grant funding and community fundraising in addition to use of the precept then an increase in the EMR contribution to £2510 is proposed, building a balance of £9k. Tree work in the village has been significant in the last year with the storm damage adding to the planned work at the LTPF, resulting in expenditure of £270 greater than the reserve, £1500 has been allocated to the EMR on the budget to re-establish a reserve for emergency work and minor routine work. The overall proposed EMR contribution is £8876, a £150 reduction on this FY.

Income has been anticipated in line with current rates and the award of the PPS grant for the road safety scheme.

The projected payments are £3271 which gives an anticipated carry over of funds in excess of the Reserves of £1452 which is added into the calculation to offset the precept requirement.

The precept requirement to balance the budget plans is £21,095, an increase of £1,095, 5%, or £2.13 per year for a band D property; this is below the current inflation rate and can be credited to good fiscal controls, well planned projects and planning over the last 3 years along with the benefits of the LT pavilion being in regular use with the FC carrying out upgrades and repairs and having a significant effect along with the CCTV investment in reducing vandalism costs.